



# AUSTIN HOUSING FINANCE CORPORATION

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## BOARD OF DIRECTORS' MEETING

### AUSTIN HOUSING FINANCE CORPORATION

#### SPECIAL CALLED MEETING MINUTES

MONDAY, SEPTEMBER 10, 2007

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Monday, September 10, 2007, in the Council Chambers of City Hall, 301 W. 2<sup>nd</sup> Street, Austin, Texas. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

President Wynn called the meeting to order at 11:44 a.m.

AHFC-1. Approve a resolution adopting the Fiscal Year 2007-2008 Austin Housing Finance Corporation Grant Operating Budget in the amount of \$10,204,192, and Housing Assistance Fund Budget in the amount of \$150,000 for a total budget of \$10,354,192; directing staff to develop program guidelines for the named housing programs for Fiscal Year 2007-2008; and establishing administrative approval limits for the General Manager.

**Resolution No. 20070910-AHFC001 adopting the Fiscal Year 2007-08 Austin Housing Finance Corporation Grant Operating Budget in the amount of \$10,204,192 and Housing Assistance Fund Budget in the amount of \$150,000 for a total budget of \$10,354,192; directing staff to develop program guidelines for the named housing programs for Fiscal Year 2007-08; and establishing administrative approval limits for the General Manager was approved on Vice President Dunkerley's motion, Board Member Cole's second on a 7-0 vote.**

AHFC-2. Approve a resolution adopting the Fiscal Year 2007-2008 Austin Housing Finance Corporation General Obligation Capital Improvement Budget in the amount of \$8,500,000 to provide affordable housing programs funded with City of Austin general obligation bond housing funds; directing staff to develop program guidelines for the named housing programs for Fiscal Year 2007-2008; and establishing administrative approval limits for the General Manager.

**Resolution No. 20070910-AHFC002 adopting the Fiscal Year 2007-08 Austin Housing Finance Corporation General Obligation Capital Improvement Budget in the amount of \$8,500,000 to provide affordable housing programs funded with the City of Austin general obligation bond housing funds; directing staff to develop program guidelines for the named housing programs for Fiscal Year 2007-08; and establishing administrative approval**

limits for the General Manager was approved on Vice President Dunkerley's motion, Board Member Leffingwell's second on a 7-0 vote.

The meeting was adjourned without objection at 11:46 a.m.